

**Table 3 Summary table of borrowing**

R thousand	2021/22			2020/21		
	Budget estimate	October	Year to date	Preliminary outcome	October	Year to date
<b>Domestic short-term loans (net)</b>	<b>9 000 000</b>	<b>(3 832 432)</b>	<b>(3 078 131)</b>	<b>95 325 424</b>	<b>31 098 565</b>	<b>118 004 808</b>
Treasury bills	9 000 000	(3 215 700)	(5 070 840)	122 610 260	12 270 800	85 007 820
91 days	726 600	1 327 030	(2 477 870)	4 733 350	187 300	7 598 450
182 days	7 321 400	173 400	1 415 290	13 612 500	1 089 600	23 783 200
273 days	(4 692 700)	(2 093 400)	(5 052 750)	44 853 490	6 284 700	26 272 800
364 days	5 644 700	(2 622 730)	1 044 490	59 410 920	4 709 200	27 353 370
Corporation for Public Deposits	-	(616 732)	1 992 709	(27 284 836)	18 827 765	32 996 988
<b>Domestic long-term loans (net)</b>	<b>319 185 000</b>	<b>27 957 835</b>	<b>177 903 091</b>	<b>470 195 263</b>	<b>50 571 945</b>	<b>315 721 652</b>
Loans issued for financing (net)	319 185 000	27 882 872	177 597 757	470 153 549	50 571 945	315 721 652
Loans issued (gross)	406 873 000	33 828 275	210 620 719	604 767 855	59 931 421	368 653 408
Discount	(26 873 000)	(5 478 270)	(31 122 802)	(81 391 715)	(9 026 146)	(50 175 860)
Scheduled redemptions	(60 815 000)	(467 133)	(1 900 160)	(53 222 591)	(333 330)	(2 755 896)
Loans issued for switches (net)	-	74 963	305 334	41 714	-	-
Loans issued (gross)	-	5 017 820	38 638 972	7 577 210	-	-
Discount	-	(682 857)	(3 928 638)	(730 496)	-	-
Loans switched (excluding book profit)	-	(4 260 000)	(34 405 000)	(6 805 000)	-	-
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	481 602	2 124 645	4 891 996	-	605 250
Repo in	-	(481 602)	(2 124 645)	(4 891 996)	-	(605 250)
<b>Foreign long-term loans (net)</b>	<b>41 795 000</b>	<b>-</b>	<b>10 169 566</b>	<b>77 503 430</b>	<b>5 008 164</b>	<b>77 510 397</b>
Loans issued for financing (net)	41 795 000	-	10 169 566	77 503 430	5 008 164	77 510 397
Loans issued (gross)	46 260 000	-	14 088 400	91 919 748	5 008 164	91 919 748
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(1 996 000)	-	(1 995 428)	(7 960 585)	-	(7 958 645)
Revaluation	(2 469 000)	-	(1 923 406)	(6 455 733)	-	(6 450 706)
<b>Change in cash and other balances</b>	<b>112 600 025</b>	<b>12 671 527</b>	<b>54 252 879</b>	<b>(92 375 237)</b>	<b>(36 949 546)</b>	<b>(94 615 766)</b>
Change in cash balances	107 876 000	8 656 413	55 816 712	(101 942 012)	(40 961 985)	(104 010 152)
Outstanding transfers from the Exchequer to PMG Accounts	-	4 934 831	(1 479 094)	14 640 346	15 416 167	43 770 173
Cash flow adjustment	-	-	-	(22 707 488)	-	-
Surrenders	4 724 025	530 072	5 684 135	14 150 157	1 831 061	2 832 865
Late requests	-	-	(612 556)	(22 695)	-	(22 185)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(1 449 789)	(5 156 318)	3 506 455	(13 234 789)	(37 186 467)
<b>Total borrowing</b>	<b>482 580 025</b>	<b>36 796 930</b>	<b>239 247 405</b>	<b>550 648 880</b>	<b>49 729 128</b>	<b>416 621 091</b>

Table 3.1 Issuance of domestic long-term loans

R thousand	2021/22			2020/21		
	Budget estimate	October	Year to date	Preliminary outcome	October	Year to date
<b>Domestic long-term loans (gross)</b>	<b>403 373 000</b>	<b>39 327 697</b>	<b>251 384 336</b>	<b>617 237 060</b>	<b>59 931 421</b>	<b>369 258 657</b>
Loans issued for financing	403 373 000	33 828 275	210 620 719	604 767 854	59 931 421	368 653 407
Loans issued for switches	-	5 017 820	38 638 972	7 577 210	-	-
Loans issued for repo's (Repo out)	-	481 602	2 124 645	4 891 996	-	605 250
<b>Loans issued for financing (gross)</b>	<b>403 373 000</b>	<b>33 828 275</b>	<b>210 620 719</b>	<b>604 767 854</b>	<b>59 931 421</b>	<b>368 653 407</b>
Cash value	376 500 000	26 059 821	165 720 242	503 650 332	49 799 971	307 199 483
Discount	26 873 000	5 478 270	31 122 802	81 391 715	9 026 146	50 175 860
Premium	-	-	(377 326)	(14 327 910)	(2 010 551)	(9 329 327)
Revaluation	-	2 290 184	14 155 001	34 053 717	3 115 855	20 607 391
Retail Bonds	3 500 000	554 091	3 235 933	8 516 112	368 566	6 546 016
Cash value	3 500 000	554 091	3 235 933	8 516 112	368 566	6 546 016
I2025 (2.00% 2025/01/31)	-	15 625	2 150 981	23 076 045	1 241 741	14 222 415
Cash value	-	9 828	1 396 470	14 429 784	783 297	8 715 979
Discount	-	172	13 730	1 060 216	51 703	894 021
Premium	-	-	(200)	-	-	-
Revaluation	-	5 625	740 981	7 586 045	406 741	4 612 415
I2038 (2.25% 2038/01/31)	-	1 417 182	12 482 608	25 063 693	2 503 075	16 354 144
Cash value	-	583 012	5 276 029	9 727 262	930 988	6 254 129
Discount	-	326 988	2 838 971	7 092 738	749 012	4 780 871
Premium	-	-	-	-	-	-
Revaluation	-	507 182	4 367 608	8 243 693	823 075	5 319 144
I2046 (2.50% 2046/03/31)	-	1 723 893	9 922 357	23 921 526	3 706 561	15 491 582
Cash value	-	715 823	4 215 855	9 349 601	1 378 787	5 937 485
Discount	-	454 177	2 604 145	7 685 399	1 261 213	5 157 515
Premium	-	-	-	-	-	-
Revaluation	-	553 893	3 102 357	6 886 526	1 066 561	4 396 582
I2033 (1.875% 2033/02/28)	-	1 697 517	4 776 956	11 695 253	1 218 728	4 998 445
Cash value	-	950 328	2 719 716	6 248 773	632 543	2 665 379
Discount	-	324 672	905 284	2 931 227	322 457	1 289 621
Premium	-	-	-	-	-	-
Revaluation	-	422 517	1 151 956	2 515 253	263 728	1 043 445
I2050 (2.50% 2049-50-51/12/31)	-	2 235 967	10 693 028	18 910 625	969 298	11 268 232
Cash value	-	785 544	3 834 420	6 233 701	296 360	3 644 032
Discount	-	649 456	3 115 580	6 461 299	353 640	3 970 968
Premium	-	-	-	-	-	-
Revaluation	-	800 967	3 743 028	6 215 625	319 298	3 653 232
R2035 (8.875% 2035/02/28)	-	5 683 000	25 817 000	48 015 493	-	27 117 000
Cash value	-	5 016 181	22 925 464	41 580 233	-	23 435 665
Discount	-	666 819	2 891 536	6 435 260	-	3 681 335
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	2 604 615	95 293 197	12 162 000	66 102 000
Cash value	-	-	2 981 741	109 169 313	14 172 551	74 979 533
Discount	-	-	-	-	-	-
Premium	-	-	(377 126)	(13 876 116)	(2 010 551)	(8 877 533)
I2029 (1.875% 2029/03/31)	-	-	5 614 071	10 485 400	1 476 452	4 461 398
Cash value	-	-	4 082 212	7 203 216	996 730	2 995 741
Discount	-	-	482 788	1 556 784	243 270	764 259
Premium	-	-	-	-	-	-
Revaluation	-	-	1 049 071	1 725 400	236 452	701 398
R2040 (9.00% 2040/09/11)	-	3 900 000	13 947 833	29 215 000	8 322 000	14 923 000
Cash value	-	3 319 364	12 025 959	24 043 565	6 622 985	12 031 237
Discount	-	580 616	1 921 874	5 171 440	1 699 015	2 891 763
Premium	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	2 291 175	-	2 291 175
Cash value	-	-	-	1 396 181	-	1 396 181
Discount	-	-	-	18 467	-	18 467
Premium	-	-	-	(4 548)	-	(4 548)
Revaluation	-	-	-	881 175	-	881 175
R213 (7.00% 2031/02/28)	-	-	19 050 000	10 434 483	-	-
Cash value	-	-	16 205 144	8 647 925	-	-
Discount	-	-	2 844 856	1 786 558	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	11 300 000	-	11 300 000
Cash value	-	-	-	11 747 146	-	11 747 146
Discount	-	-	-	-	-	-
Premium	-	-	-	(447 146)	-	(447 146)
R2030 (7.75% 2030/01/31)	-	3 253 000	19 440 015	94 684 527	11 827 000	65 370 000
Cash value	-	2 972 916	18 212 850	86 760 301	10 801 975	59 192 374
Discount	-	280 084	1 227 165	7 924 226	1 025 025	6 177 626
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	3 255 000	21 252 964	68 054 581	4 111 000	40 710 000
Cash value	-	2 884 395	19 151 310	59 488 167	3 554 376	34 919 508
Discount	-	370 605	2 101 654	8 566 414	556 622	5 790 092
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	19 189 049	47 380 287	4 176 000	23 888 000
Cash value	-	-	16 146 375	38 642 601	3 268 136	19 020 443
Discount	-	-	3 042 674	8 737 686	907 864	4 867 557
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	3 248 000	19 321 000	21 996 000	2 250 000	8 847 000
Cash value	-	2 651 271	15 955 284	17 649 566	1 721 824	6 901 333
Discount	-	596 729	3 365 716	4 346 434	528 176	1 945 667
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	6 845 000	21 122 309	54 434 457	5 599 000	34 763 000
Cash value	-	5 616 448	17 355 480	42 816 890	4 270 851	26 816 902
Discount	-	1 228 552	3 766 829	11 617 567	1 328 149	7 946 098
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2021/22			2020/21		
	Budget estimate	October	Year to date	Preliminary outcome	October	Year to date
<b>Loans issued for switches</b>	-	<b>5 017 620</b>	<b>38 638 972</b>	<b>7 577 210</b>	-	-
Cash value	-	4 355 790	35 745 588	7 244 040	-	-
Discount	-	682 857	3 928 638	730 456	-	-
Premium	-	(20 827)	(1 035 254)	(397 326)	-	-
Revaluation	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	181 902	7 373 548	2 181 572	-	-
Cash value	-	202 729	8 408 802	2 578 898	-	-
Discount	-	-	-	-	-	-
Premium	-	(20 827)	(1 035 254)	(397 326)	-	-
R2040 (9.00% 2040/09/11)	-	1 224 685	1 571 852	-	-	-
Cash value	-	1 047 246	1 330 803	-	-	-
Discount	-	177 439	241 049	-	-	-
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	2 550 803	4 917 294	886 572	-	-
Cash value	-	2 131 731	4 060 821	747 615	-	-
Discount	-	419 072	856 473	138 957	-	-
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	1 360 973	832 096	-	-
Cash value	-	-	1 231 393	735 076	-	-
Discount	-	-	129 580	97 020	-	-
Premium	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	1 762 525	690 763	-	-
Cash value	-	-	1 480 356	592 018	-	-
Discount	-	-	282 169	98 745	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	6 844 732	1 808 338	-	-
Cash value	-	-	5 696 496	1 499 322	-	-
Discount	-	-	1 148 236	308 946	-	-
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	1 060 430	5 964 011	377 760	-	-
Cash value	-	974 084	5 536 949	361 155	-	-
Discount	-	86 346	427 062	16 605	-	-
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	8 844 037	800 109	-	-
Cash value	-	-	7 999 968	729 886	-	-
Discount	-	-	844 069	70 223	-	-
Premium	-	-	-	-	-	-
<b>Loans issued for repo's (Repo out)</b>	-	<b>481 602</b>	<b>2 124 645</b>	<b>4 891 996</b>	-	<b>605 250</b>
Cash value	-	481 602	2 124 645	4 891 996	-	605 250
R214 (6.50% 2041/02/28)	-	-	-	706 896	-	487 336
Cash value	-	-	-	706 896	-	487 336
R2044 (8.75% 2044-45-46/01/31)	-	-	83 879	77 049	-	-
Cash value	-	-	83 879	77 049	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	2 275 488	-	58 171
Cash value	-	-	-	2 275 488	-	58 171
R213 (7.00% 2031/02/28)	-	-	41 836	218 557	-	-
Cash value	-	-	41 836	218 557	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	40 151	-	-
Cash value	-	-	-	40 151	-	-
I2029 (1.875% 2029/03/31)	-	-	883 746	172 537	-	-
Cash value	-	-	883 746	172 537	-	-
R210 (2.60% 2028/03/31)	-	-	-	1 018 643	-	-
Cash value	-	-	-	1 018 643	-	-
R2040 (9.00% 2040/01/31)	-	-	-	41 191	-	41 191
Cash value	-	-	-	41 191	-	41 191
R2035 (8.875% 2035/02/28)	-	-	-	322 932	-	-
Cash value	-	-	-	322 932	-	-
I2033 (1.875% 2033/02/28)	-	425 997	425 997	-	-	-
Cash value	-	425 997	425 997	-	-	-
R209 (6.25% 2036/03/31)	-	55 605	55 605	18 552	-	18 552
Cash value	-	55 605	55 605	18 552	-	18 552
R2030 (8.00% 2030/01/30)	-	-	15 296	-	-	-
Cash value	-	-	15 296	-	-	-
R2023 (7.75% 2023/02/28)	-	-	618 286	-	-	-
Cash value	-	-	618 286	-	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2021/22			2020/21		
	Budget estimate	October	Year to date	Preliminary outcome	October	Year to date
<b>Redemption of domestic long-term loans</b>	<b>60 815 000</b>	<b>5 208 735</b>	<b>38 429 805</b>	<b>64 919 587</b>	<b>333 330</b>	<b>3 361 146</b>
Scheduled	60 815 000	467 133	1 900 160	53 222 591	333 330	2 755 896
Due to switches	-	4 260 000	34 405 000	6 805 000	-	-
Due to repo's (Repo in)	-	481 602	2 124 645	4 891 996	-	605 250
Due to buy-backs	-	-	-	-	-	-
<b>Scheduled redemptions</b>	<b>60 815 000</b>	<b>467 133</b>	<b>1 900 160</b>	<b>53 222 591</b>	<b>333 330</b>	<b>2 755 896</b>
R208 (6.75% 2021/03/31)	57 315 000	-	-	48 964 709	-	-
Bonus debenture	-	-	-	-	-	-
Retail Bonds	3 500 000	467 133	1 900 160	4 257 882	333 330	2 755 896
Former regional authorities' debt	-	-	-	-	-	-
<b>Redemptions due to switches</b>	<b>-</b>	<b>4 260 000</b>	<b>34 405 000</b>	<b>6 805 000</b>	<b>-</b>	<b>-</b>
Cash value	-	4 260 000	34 405 000	6 805 000	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	4 260 000	34 405 000	6 805 000	-	-
Cash value	-	4 260 000	34 405 000	6 805 000	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
<b>Due to repo's (Repo in)</b>	<b>-</b>	<b>481 602</b>	<b>2 124 645</b>	<b>4 891 996</b>	<b>-</b>	<b>605 250</b>
Cash value	-	481 602	2 124 645	4 891 996	-	605 250
R213 (7.00% 2031/02/28)	-	-	41 836	218 557	-	-
Cash value	-	-	41 836	218 557	-	-
R214 (6.50% 2041/02/28)	-	-	-	706 896	-	487 336
Cash value	-	-	-	706 896	-	487 336
R2044 (8.75% 2044-45-46/01/31)	-	-	83 879	77 049	-	-
Cash value	-	-	83 879	77 049	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	2 275 488	-	58 171
Cash value	-	-	-	2 275 488	-	58 171
R2048 (8.75% 2047-48-49/02/28)	-	-	-	40 151	-	-
Cash value	-	-	-	40 151	-	-
R2035 (8.875% 2035/02/28)	-	-	-	322 932	-	-
Cash value	-	-	-	322 932	-	-
I029 (1.875% 2029/03/31)	-	-	883 746	172 537	-	-
Cash value	-	-	883 746	172 537	-	-
R210 (2.60% 2028/03/31)	-	-	-	1 018 643	-	-
Cash value	-	-	-	1 018 643	-	-
R2040 (9.00% 2040/01/31)	-	-	-	41 191	-	41 191
Cash value	-	-	-	41 191	-	41 191
I033 (1.875% 2033/02/28)	-	425 997	425 997	-	-	-
Cash value	-	425 997	425 997	-	-	-
R209 (6.25% 2036/03/31)	-	55 605	55 605	18 552	-	18 552
Cash value	-	55 605	55 605	18 552	-	18 552
R2030 (8.00% 2030/01/30)	-	-	15 296	-	-	-
Cash value	-	-	15 296	-	-	-
R2023 (7.75% 2023/02/28)	-	-	618 286	-	-	-
Cash value	-	-	618 286	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2021/22			2020/21		
	Budget estimate	October	Year to date	Preliminary outcome	October	Year to date
<b>Foreign loans issued (gross)</b>	<b>46 260 000</b>	-	<b>14 088 400</b>	<b>91 919 748</b>	<b>5 008 164</b>	<b>91 919 748</b>
Loans issued for financing	46 260 000	-	14 088 400	91 919 748	5 008 164	91 919 748
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
<b>Loans issued for financing (gross)</b>	<b>46 260 000</b>	-	<b>14 088 400</b>	<b>91 919 748</b>	<b>5 008 164</b>	<b>91 919 748</b>
Cash value	46 260 000	-	14 088 400	91 919 748	5 008 164	91 919 748
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/103 LIBOR plus 1.25% US Dollar Notes due 2050/07/20	-	-	-	16 390 000	-	16 390 000
Cash value	-	-	-	16 390 000	-	16 390 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	-	-	-	70 521 584	-	70 521 584
Cash value	-	-	-	70 521 584	-	70 521 584
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/104 3M JIBAR + lending margin + funding cost margin Notes due 2040/06/16	-	-	-	5 008 164	5 008 164	5 008 164
Cash value	-	-	-	5 008 164	5 008 164	5 008 164
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/106 6M LIBOR plus 1.25% (floating) US Dollar Notes due 2051/06/17	-	-	14 088 400	-	-	-
Cash value	-	-	14 088 400	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
<b>Redemption of foreign long-term loans</b>	<b>4 465 000</b>	-	<b>3 918 834</b>	<b>14 416 318</b>	-	<b>14 409 351</b>
Scheduled	4 465 000	-	3 918 834	14 416 318	-	14 409 351
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	4 465 000	-	3 918 834	14 416 318	-	14 409 351
Rand value at date of issue	1 996 000	-	1 995 428	7 960 585	-	7 958 645
Revaluation	2 469 000	-	1 923 406	6 455 733	-	6 450 706
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	7 000	-	6 054	-	-	-
Rand value at date of issue	2 000	-	1 940	-	-	-
Revaluation	5 000	-	4 114	-	-	-
TY2/77 3.80% RSA Notes due 2021/09/07	4 458 000	-	3 912 780	-	-	-
Rand value at date of issue	1 994 000	-	1 993 488	-	-	-
Revaluation	2 464 000	-	1 919 292	-	-	-
TY2/73E 5.50% Barclays Bank PLC due 2020/04/15	-	-	-	777 665	-	777 665
Rand value at date of issue	-	-	-	391 647	-	391 647
Revaluation	-	-	-	386 018	-	386 018
TY2/75 Japanese Yen Loan due 2020/06/01	-	-	-	4 923 900	-	4 923 900
Rand value at date of issue	-	-	-	1 960 784	-	1 960 784
Revaluation	-	-	-	2 963 116	-	2 963 116
TY2/93 3.903% US Dollar Notes due 2020/06/24	-	-	-	8 699 700	-	8 699 700
Rand value at date of issue	-	-	-	5 604 275	-	5 604 275
Revaluation	-	-	-	3 095 425	-	3 095 425
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	-	-	-	15 053	-	8 086
Rand value at date of issue	-	-	-	3 879	-	1 939
Revaluation	-	-	-	11 174	-	6 147

**Table 3.4 Change in cash and other balances**

R thousand	2021/22			2020/21		
	Budget estimate	October	Year to date	Preliminary outcome	October	Year to date
<b>Change in cash balances</b>	<b>107 876 000</b>	<b>8 656 413</b>	<b>55 816 712</b>	<b>(101 942 012)</b>	<b>(40 961 985)</b>	<b>(104 010 152)</b>
Opening balance	294 618 000	290 443 381	337 603 680	235 661 668	298 709 835	235 661 668
SARB accounts	160 266 000	136 722 463	139 049 630	191 125 443	162 851 119	191 125 443
Commercial Banks - Tax and Loan accounts	134 352 000	153 720 918	198 554 050	44 536 225	135 858 716	44 536 225
Closing balance	186 742 000	281 786 968	281 786 968	337 603 680	339 671 820	339 671 820
SARB accounts	136 742 000	134 466 283	134 466 283	139 049 630	150 789 653	150 789 653
Commercial Banks - Tax and Loan accounts	50 000 000	147 320 685	147 320 685	198 554 050	188 882 167	188 882 167
<b>Outstanding transfers from the Exchequer to the PMG Accounts</b>	<b>-</b>	<b>4 934 831</b>	<b>(1 479 094)</b>	<b>14 640 346</b>	<b>15 416 167</b>	<b>43 770 173</b>
<b>Cash-flow adjustment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(22 707 488)</b>	<b>-</b>	<b>-</b>
<b>Surrenders by National Departments</b>	<b>4 724 025</b>	<b>530 072</b>	<b>5 684 135</b>	<b>14 150 157</b>	<b>1 831 061</b>	<b>2 832 865</b>
2020/21 and prior	4 724 025	530 072	5 684 135	14 150 157	1 831 061	2 832 865
<b>Late requests by National Departments</b>	<b>-</b>	<b>-</b>	<b>(612 556)</b>	<b>(22 695)</b>	<b>-</b>	<b>(22 185)</b>
2020/21 and prior	-	-	(612 556)	(22 695)	-	(22 185)
<b>Reconciliation between actual revenue and actual expenditure against NRF flows</b>	<b>-</b>	<b>(1 449 789)</b>	<b>(5 156 319)</b>	<b>3 506 455</b>	<b>(13 234 789)</b>	<b>(37 186 467)</b>
<b>Total change in cash and other balances</b>	<b>112 600 025</b>	<b>12 671 527</b>	<b>54 252 878</b>	<b>(92 375 237)</b>	<b>(36 949 546)</b>	<b>(94 615 766)</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.